

STATE OF IOWA
DEPARTMENT OF COMMERCE
UTILITIES BOARD

IN RE: MIDAMERICAN ENERGY COMPANY	DOCKET NO. TF-02-154 (APP-96-1, RPU-96-8)
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ORDER APPROVING TARIFF

(Issued May 15, 2002)

On April 15, 2002, MidAmerican Energy Company (MidAmerican) filed with the Utilities Board (Board) its fifth annual reconciliation of recoveries and expenses under the Cooper Nuclear Station Capital Additions Tracker (Cooper Tracker). The Cooper Tracker was part of the settlement approved by the Board on June 27, 1997, in Docket Nos. APP-96-1 and RPU-96-8. The reconciliation includes proposed revisions to the Cooper Tractor factors. No objections to the reconciliation were filed.

The Cooper Tracker relates to certain amounts MidAmerican must pay for construction expenditures for Cooper Nuclear Station. The Cooper Tracker formula provides that current year budgeted construction expenditures, amortization, and a return are recovered. There is reconciliation each year.

The Board has examined the Cooper Tracker reconciliation and will approve it. The reconciliation tracks the formula approved by the Board in the June 27, 1997, settlement in Docket Nos. APP-96-1 and RPU-96-8. The Cooper Tracker factors decrease slightly for the upcoming year for all customer classes. For example, a

residential customer using 750 kWh per month will see a monthly decrease of approximately 11 cents per month.

IT IS THEREFORE ORDERED:

Tariff filing TF-02-154 is approved, effective with bills rendered on and after May 31, 2002.

UTILITIES BOARD

/s/ Diane Munns

/s/ Mark O. Lambert

ATTEST:

/s/ Judi K. Cooper
Executive Secretary

/s/ Elliott Smith

Dated at Des Moines, Iowa, this 15th day of May, 2002.